Lifespan FINANCIAL PLANNING

10 January 2025

ADVISER PROFILE

Information about your Lifespan Adviser

This Adviser Profile is issued by Lifespan Financial Planning Pty Ltd (Lifespan), which holds Australian Financial Service Licence number 229892. This Adviser Profile forms part of the Lifespan Financial Services Guide (FSG) dated 8 December 2023. These documents should be read together. This document contains information regarding the Adviser listed below and is designed to help you to make an informed decision about the financial advice provided to you by the Adviser.

Lifespan has authorised its authorised representatives to provide this document to you.

Investrategies360 Pty Ltd is a Corporate Authorised Representative (ASIC No.1265262) of Lifespan Financial Planning Pty Ltd (AFSL: 229892) **Yi Ping Wang** is an Authorised Representative (ASIC No.1251307) of Lifespan Financial Planning Pty Ltd (AFSL: 229892).	Suite 120, Waterman Camberwell, Tenancy 111, Camberwell Place Shopping Centre 793 Burke Road, Camberwell, Victoria 3124 T: 03 9804 2919 M: 0422 104 776 Email: yiping@investrategies360.com.au

Your Adviser

Yi Ping Wang is a Financial Adviser, an Authorised Representative of Lifespan Financial Planning Pty Ltd (Lifespan) and a director of investrategies360, a Corporate Authorised Representative of Lifespan Financial Planning Pty Ltd.

Your Adviser's Authorisations

Yi Ping is authorised to provide advice in relation to the following financial products:

- Deposit and Payment Products
- Government Debentures, Stocks or Bonds
- Life Products
- Managed Investment Schemes
- Retirement Savings Account Products
- Securities
- Superannuation
- Margin Lending
- Tax (financial) advice services

This means that Yi Ping can assist you in meeting your financial planning needs and objectives in these areas, which include personal insurances, saving and investment as well as superannuation, retirement planning strategies, aged care planning and tax (financial) advice services.

Other Services

Lifespan is NOT responsible for advice and work associated with products and services where he is not acting as an authorised representative of Lifespan.

Your Adviser's Experience

Certified Financial Planner | Chartered Retirement Planning Counselor | Accredited Behavioral Finance Professional | FAAA Aged Care Specialist

Yi Ping Wang is a dedicated financial professional with a wealth of experience helping private clients including individuals, families, and small businesses achieve their financial goals. As a Certified Financial Planner, Chartered Retirement Planning Counselor, and Accredited Behavioral Finance Professional, Yi Ping brings a holistic and empathetic approach to financial planning. His expertise extends to aged care solutions as an FAAA Aged Care Specialist, ensuring his clients can navigate life's transitions confidently and safely.

Beyond his financial career, Yi Ping is a passionate and qualified Junior Development Tennis Coach who has empowered over 5,000 students to elevate their tennis skills and personal growth. He believes that caring is the cornerstone of fostering development, whether on the court or in life.

Yi Ping's unique blend of financial acumen and coaching philosophy underscores his commitment to making a meaningful difference in the lives of those he serves.

Cost of Advisory Services

Maximus hourly rate is $440 per hour. Cost of upfront Advisory fee will range from $3,960 - $11,000 GST inclusive depending on the level of complexity of your situation and the advice provided.

An initial meeting to discuss your financial circumstances is free of charge. At this meeting Yi Ping will establish how he can assist you and gather the information required to prepare a financial plan.

Yi Ping will discuss the fee basis with you and agree on the method of charging prior to proceeding.

Payment will be either by way of a fee based on the funds under advice or from the brokerage paid by the product issuers, or as per invoice provided. A fee for portfolio preparation or, if investment recommendations are not implemented, may also be charged. Ongoing advice that includes portfolio reviews may be charged on a percentage fee basis which varies according to the portfolio amount, complexity and structure, or as a fixed dollar amount as agreed between you and your adviser.

The basis for the fee for the SoA will be agreed upon with you before any advice is provided or costs incurred. All other fees are fully disclosed in the Statement of Advice and Product Disclosure Statement prior to any charges being incurred.

Preparation of Statement of Advice (SoA) and implementation (depending on complexity)	$3,960 to $11,000
Annual Portfolio Management & Review Annual Review Service Asset based %Fee *subject to minimum charge of $3,960 Ongoing Monitoring and Review Fund Under Management	1.1% to 2.2% FUM*
Insurance Upfront commission Ongoing commission *% based on amount of premium and is paid by the insurance provider	Up to 66%* Up to 33%*

All fees include 10% GST.

All fees are payable to Lifespan. Lifespan retains 8% and pays investrategies360 92%. Yi Ping receives a salary and as a Director of interstrategies360 is entitled to a Director's drawing and/or dividend if and when paid.
Fee Examples:

Example for Investment Products
If you receive advice regarding an investment of $200,000, the SoA fee could be $3,960, of which $316.80 is retained by Lifespan, $3,643.20 is paid to investrategies360. If you maintained the investment and assuming the balance of the investment remains at $200,000, the annual portfolio management & review fee will be $3,960 per annum, of which $316.80 is retained by Lifespan, $3,643.20 is paid to investrategies 360.

Example for Risk Products
If you receive advice regarding insurance, the SoA fee could be $3,960 of which $316.80 is retained by Lifespan, $3,643.20 is paid to investrategies360.

If you take out a life insurance policy with an annual premium of $1,500, assuming the highest commission for the Upfront Option is selected at 66%, the upfront payment to Lifespan would be $990, of which $79.20 is retained by Lifespan, $910.80 is paid to investrategies360. The maximum ongoing commission for the Upfront Option is currently 22% per annum which could result in a payment of $330 per annum for as long as the policy remains in force, of which $26.40 is retained by Lifespan, $303.60 is paid to investrategies360. Where a level commission option is selected, it could be as much as 33%, or $495, of which $39.60 is retained by Lifespan, $455.40 is paid to investrategies360.

This commission has what is called a 'responsibility period' imposed by the risk product issuer. This means that if the policy is cancelled within the first 1-2 years of inception commission is returned to the product issuer by Lifespan. If the policy is cancelled in the first two years ('responsibility period') you will be liable for the portion of the commission clawed back.

Referral Fees

Investrategies360 may pay the person who referred you to us a fee or commission in relation to that referral. If the referrer receives a fee or commission, we will tell you in the Statement of Advice who will receive that fee or commission and the amount they will receive.